

SEATTLE COIN CLUB BYLAWS

Updated March 2025 – (Dues in Article V, Section II changed in 2026)

ARTICLE I.

ORGANIZATION

This organization shall be known as the Seattle Coin Club.

ARTICLE II.

OBJECTIVE

The objective of the coin club is to promote the study, collection, and appreciation of coins, currency, and related numismatic items; to provide educational opportunities through meetings, education presentations, and discussions; to encourage the exchange of knowledge and resources among members; and to support the preservation and documentation of numismatic history. The club also aims to engage with the wider community through educational outreach, exhibitions, and participation in local events, fostering a greater understanding and appreciation of the art, history, and cultural significance of numismatics.

ARTICLE III.

MEMBERSHIP

Section 1.

- a) All applications for membership will be made on a form furnished by the secretary and will state the applicant's name, address, telephone number, email address, age (if a minor), date of application, collecting interest, and a statement "Applicant understands that membership is a privilege and may be denied or revoked for any reason," and will be accompanied by the membership fee. The secretary will publish the applicant's name in the following club newsletter for possible challenges. If no challenge is made, the application will be accepted as of the next meeting following publication. If a challenge is made the application will be held in abeyance until the challenge is resolved. The secretary will try to resolve the matter informally; if unsuccessful, the matter will be brought to a vote of the general membership.
- b) If an applicant is a former member whose membership has been revoked in the past, a meeting of the board will decide whether or not reinstatement will be considered. If a majority of the board votes against reinstatement, the application will be immediately denied. If the board votes for reinstatement, the application process will proceed as described above.

Section 2.

When an application is accepted, the membership will take effect immediately.

Section 3.

Classes of membership will be:

- a) Regular member (may include minors; voting)
- b) Junior member (17 and under; no dues, non-voting)
- c) Life member (upon payment of 10x annual dues; voting)

- d) Honorary life member (voting)
- e) Honorary member (temporary member for one year; non-voting)
- f) Family membership (spouses or partners and minor children in their home; adults voting)

Section 4.

Any person who has rendered service to the club over a period of many years may be elected to honorary life membership by a two-thirds vote of the members attending any regular meeting. This honor shall be seldom awarded.

Section 5.

Any person who has rendered signal service to the science of numismatics may be elected to honorary membership by a two-thirds vote of the members attending any regular meeting.

ARTICLE IV.

OFFICERS and THEIR DUTIES

Section 1.

The elective officers of the organization will be President, Immediate Past-President, Vice-President, Secretary, Treasurer, and up to Four Board Members. These will constitute the Executive Board.

Section 2.

All officers will be elected to one term of office. A term of office will be defined as two years.

Section 3.

The President will preside at all meetings and be an ex-officio member of all committees. In his absence, the duty will fall on the officers in the order named in Section 1.

Section 4.

The Vice-President will be responsible for program content at the meetings, and for the conduct of drawings at the meetings.

Section 5.

The Treasurer will receive and disburse all monies, including Member Dues, and provide when called upon by the president, a report that will include all monies received, disbursed, and presently held in all accounts.

Section 6.

The Secretary will keep a written record of the minutes of all Regular and Board meetings, maintain written records of all New Membership Applications, Membership Roster and Meeting Attendance Records.

Section 7.

All officers will be elected by a majority vote of the Membership at the Regular meeting in November of each even-numbered year.

Section 8.

All elected officers will be inducted into office and assume their duties and responsibilities at the January meeting following election.

Section 9.

Except as otherwise provided in these bylaws, the activities of the club will be managed by the Executive Board. The quorum for the board will be a majority of the members thereof. In the event of a tie vote, the officer presiding at the meeting will cast the deciding vote.

Section 10.

The board need not meet more than once per year. It may meet more often, upon reasonable notice, if the President so orders or if a majority of the Executive Board so requests.

Section 11.

If any office becomes vacant during a term, the remaining board members will select a replacement from the membership who will serve the remainder of the term.

ARTICLE V.

MEMBERSHIP DUES

Section 1.

The club year shall begin on January 1st of the new year and end on December 31st of the same year.

Section 2.

Dues of \$12.00 per member, per year, will be payable January 1st of each year and must be paid before the 3rd regular club meeting in March, annually.

Lifetime Memberships are available for a one-time payment of \$100.00.

Section 3.

Annual dues will be reviewed and established by the Executive Board prior to each January meeting. Any increase in dues will require a two-thirds vote of the Executive Board.

Section 4.

New members joining after April 1st, dues will be prorated at a rate of \$1.00 per month for the remaining months of the membership year.

Section 5.

For members who are three months (March 31st) in arrears for dues will be dropped from the membership and newsletter roll. Any member dropped for nonpayment of dues may be reinstated after payment of dues provided that no financial charges are pending against said member.

Section 6.

Good standing shall be defined as not being in arrears in payment of dues. Only members in good standing shall be entitled to vote. The Treasurer shall be required to challenge the vote of any member not in good standing. A member not in good standing may not serve in any official capacity or on any committee.

Section 7.

No dues shall be assessed honorary, honorary life, or junior members.

Section 8.

In case a membership application is rejected, the dues shall be returned.

ARTICLE VI.

AUCTION RULES.

Section 1.

Only members in good standing may consign items for auction. Any persons present, members and non-members alike, may bid on lots consigned to auction. Opening bids are determined by the consignor, but no lot may be started at less than 50¢. Lots consigned must be entered on a Seattle Coin Club auction list.

Section 2.

Each member may consign up to 5 items per auction list, but no more than 2 auction lists per member's name per meeting.

Section 3.

All prospective bidders will be given an opportunity to examine any and all lots consigned to the auction prior to the first cry of the auctioneer. The Seattle Coin Club assumes no responsibility for the identification or grading of lots consigned to the auction. In the event of an error in the identification of a particular lot, the buyer is entitled to restitution in full from the seller.

Section 4.

The auctioneer's decision on bidders and their respective bids is final. His/her decision as to the successful bidder is also final. In the event of a dispute, the auctioneer may restart the bidding for the particular lot in dispute, at the opening bid.

Section 5.

All lots are sold "As is" on a cash basis only (no credit) and must be paid for at the club meeting at which they were sold.

ARTICLE VII.

GENERAL LAWS and REGULATIONS

Section 1.

The Seattle Coin Club shall meet 12 months a year, January through December, at a time and location suitable to the Executive Board and General Membership. Regular meetings shall be held on the second Thursday of each month.

Section 2.

This club is formed for the mutual benefit of its members; each member will exert every effort to make it a success by obtaining new members and by advancing the interests of the organization and the study of numismatics.

Section 3.

No member will incur any expense in the name of the club except the President, Treasurer, Secretary, and the Newsletter Editor, who may incur any necessary expense for club membership or raffle prizes, postage, printing, supplies, or stationery or other such items as is necessary to perform their duties.

Section 4.

All officers at the expiration of their terms of office will deliver to their successors all books, papers, monies, or other property of the club in their possession.

Section 5.

The President shall appoint a Newsletter Editor and a club newsletter will be published monthly.

Section 6.

For any action at a meeting of the general membership, a quorum will be those voting members in attendance at a regularly scheduled meeting.

ARTICLE VIII.

AMENDMENTS

Section 1.

These bylaws may be altered or amended by the consent of two-thirds of the members voting on such alteration or amendment, provided that the proposed change has been read and discussed at two successive regular meetings in advance of voting. The proposed change will be emailed to every member (in good standing) of the club at the last known email address, with due notice of the date on which a final vote will be taken.

Section 2.

All amendments will go into effect immediately upon passage.